

Higher Education Emergency Relief Funds Reporting- Emergency Financial Aid Grants to Students - Fund Report as of **December 31, 2021**

Otis College of Art and Design received education stabilization funds designated for emergency financial aid grants to students as a part of the Higher Education Emergency Relief Fund II (HEERF II) authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and American Rescue Plan Act, 2021 (ARP) signed into law on March 11, 2021, section (a)(1) programs. The funds are intended to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to the coronavirus pandemic. The following information regarding the distribution of the received funds is compiled based on the guidance provided by the Department of Education published on May 13, 2021.

1. Otis College has used the funds designated under the CRRSAA and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students. The Higher Education Emergency Relief Fund II (HEERF II) grant award notification was signed on **February 19, 2021** and the HEERF III grant award notification signed on **May 24, 2021**.
2. The total amount of the HEERF II and HEERF III funds received from the Department of Education under the CRRSAA and ARP (a)(1) programs and allocated exclusively for the emergency financial aid grants to students is **\$2,003,879**.
3. The total amount of emergency financial aid grants distributed to students under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and ARP (a)(1) programs as of the date of the report is **\$1,714,754**.
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs, as of the date of the report is **571**.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) programs as the date of the report **544**.
6. The following methodology was used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) programs:

Eligibility criteria: Students with exceptional need - undergraduate and graduate students with an official FAFSA EFC within the Pell eligibility range. Priority was given to students who met the EFC requirement and submitted an appeal due to financial hardship.

7. Students with low EFC were notified regarding their eligibility for the HEERF II funding. The notification included information regarding students' option to use these funds to pay for their outstanding charges and the link to the Authorization Form. Students awarded with the HEERF II grant were notified about their award via email.